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PACIFIC TURBINE BRISBANE LTD
A.C.N. 098 390 991

NSX/MEDIA RELEASE
PACIFIC TURBINE BRISBANE LTD
19 JULY 2005

NPBT EXCEEDS PROSPECTUS FORECAST BY 17%

Pacific Turbine Brisbane Ltd's Chairman Harvey Parker announced today that the unaudited NPBT (net profit before taxation) of the Company for the year ending 30 June 2005 will be $2.135 million. This represents an increase of 17% over the forecast NPBT of $1.826 million detailed in the Prospectus issued by the Company in January 2005. This excellent result was achieved during a year in which the Company successfully listed on the Newcastle Stock Exchange and completed a significant engine pool purchase from National Flight in Toledo Ohio. In addition, a maintenance agreement with Trans Maldivian Airways Priv. Ltd in the Republic of the Maldives was secured over their fleet of more than 20 engines. This has all been accomplished and completed on or ahead of schedule.

PROSPECTS FOR 2006

Mr. Parker confirmed that trading conditions continue to be buoyant and the prospects for the continuing performance and growth of the Company remain sound. The Company is maintaining a very strong focus on its core competencies and had identified a number of further initiatives that are expected to enhance its prospects.

DIVIDEND

Based on the Directors' forecasts in the Prospectus, a fully franked dividend of 6% for the 2005 financial year will be paid in November 2005. A Dividend Reinvestment Plan has been established by the Company which provides shareholders with the opportunity to reinvest their distributions in the Company. Details regarding the plan will be sent out to shareholders prior to the dividend payment.

For more information Mr. Craig Baker
Managing Director
Direct line: 07 3637 7000
E-mail:cbaker@pacificturbine.com.au

PO Box 306
Hamilton
47-51 Pandanus Avenue
Brisbane Airport
Queensland 4007
Australia
Telephone: 61 7 3637 7000
Facsimile: 61 7 3860 4006