DIATREME RESOURCES LIMITED

ABN 33 061 267 061

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the members of Diatreme Resources Limited will be held at the offices of Pitcher Partners, Level 21, 300 Queen Street, Brisbane, on Monday 31 May 2004 commencing at 10.00am.

BUSINESS

Item 1 : Financial Statements and Reports

To receive and consider the Financial Statements and Reports of the Directors and the Auditor in respect of the year ended 31 December 2003.

Item 2 : Election of Director

To consider, and if thought fit, to pass the following ordinary resolution :

"That Mr David Hall, a director retiring pursuant to requirements of the Corporations Act 2001, being eligible, is re-elected as a director of Diatreme Resources Limited."

Item 3 : Other Business

To transact any other business which may be brought legally before the meeting.

By Order of the Board

L J Litzow
Director / Corporate Secretary — Brisbane, 28 April 2004

In accordance with the Corporations Act, it has been determined that for the purposes of the meeting, all securities of the Company are taken to be held by the persons who held them at 5.00pm on Thursday, 27 May 2004.

Proxies
A member entitled to attend and vote has the right to appoint a proxy. A member who is entitled to cast two or more votes may appoint two proxies to attend and vote instead of the member. Where two proxies are appointed each proxy may be appointed to represent a specified proportion of the member's voting rights. A proxy need not be a member.

To be valid proxies must be lodged not less than 48 hours before the time appointed for the meeting either with the registered office of the company being at Level 3, 243 Edward Street, Brisbane, Qld, 4000, or with the Company's share registry, ASX Perpetual Registrars, Level 22, 300 Queen Street, Brisbane, Qld, 4000.

A Proxy Form, including proxy and voting instructions, is enclosed.

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FORM OF PROXY

I,.. of ....
being a member of Diatreme Resources Limited appoint

.... of .... ……………………..
or failing him/her, the Chairman of the meeting, as my proxy to vote for me and on my behalf at the Annual General Meeting of the company to be held on Monday, 31 May 2004 and at any adjournment thereof.

If you desire you may direct your proxy holder how to vote by placing an X in the appropriate box for each resolution, otherwise your proxy holder may vote as he/she thinks fit.

		FOR	AGAINST	ABSTAIN
Item 1	Financial Statements and Reports are received and considered - no voting conducted.			
Item 2	To elect a director – D H Hall	☐	☐	☐

Signed this .... day of 2004

Companies sign here *If not using Common Seal* ………………………………… Director/Sole or Governing Director	*Companies sign here* *If using Common Seal* ………………………………… Director/Sole or Governing Director	*Individuals/joint holders sign here* ………………………………… …………………………………
Director/Secretary …………………………………	Director /Secretary …………………… Seal	*Attorney/s sign here* *(P/A must be noted)* ………………………………… …………………………………

This proxy, and if necessary the power of attorney or other authority under which it is signed (or a certified copy thereof), must be received by Diatreme Resources Limited no later than 10.00am (Brisbane time) on Saturday, 29 May 2004, being not less than 48 hours before the time for holding the Annual General Meeting, or adjourned meeting as the case may be, at which the individual named in this form proposes to vote. Lodgement may be :

(a) **By posting, delivery or facsimile** to the Company's Registered Office at Level 3, 243 Edward Street, Brisbane, Qld, 4000 (PO Box 295 Brisbane Albert Street BC QLD 4002) - Facsimile (07) 3229 6627, or

(b) **By posting, delivery or facsimile** to ASX Perpetual Registrars at Level 22, 300 Queen Street, Brisbane, Qld, 4000 (GPO Box 35 Brisbane QLD 4001) - Facsimile (07) 3221 3149

PROXY AND VOTING INSTRUCTIONS

Proxy Instructions

A member who is entitled to vote at a meeting may appoint:

(a) one proxy if the member is only entitled to one vote, and
(b) one or two proxies if the member is entitled to more than one vote.

Where more than one proxy is appointed each proxy may be appointed to represent a specific proportion of the member's voting rights. If the appointment does not specify the proportion or number of votes each proxy may exercise, each proxy may exercise half of the votes in which case any fraction of votes will be disregarded.

The proxy form (and the power of attorney or other authority, if any, under which the proxy form is signed) or a copy or facsimile which appears on its face to be an authentic copy of the proxy form (and the power of attorney or other authority) must be lodged either

- **by posting, delivery or facsimile** to the Company's Registered Office at Level 3, 243 Edward Street, Brisbane, Qld, 4000 (PO Box 295, Brisbane Albert Street BC, QLD, 4002) - Facsimile (07) 3229 6627, or
- **by posting, delivery or facsimile** to the Company's share registry at ASX Perpetual Registrars, Level 22, 300 Queen Street, Brisbane, Qld, 4000 (GPO Box 35, Brisbane, QLD, 4001) - Facsimile (07) 3221 3149

not less than 48 hours before the time for holding the Annual General Meeting, or adjourned meeting as the case may be, at which the individual named in the proxy form proposes to vote.

The proxy form must be signed by the member or his/her attorney duly authorised in writing or, if the member is a corporation, in a manner permitted by the Corporations Act 2001. Proxies given by foreign companies must be executed in accordance with the laws of their place of incorporation.

The proxy may, but need not, be a member of the Company.

Voting Entitlement

For the purposes of determining voting entitlements at the Annual General Meeting, shares will be taken to be held by the persons who are registered as holding the shares as at 5.00pm, Thursday, 27 May 2004.

On a poll, members have one vote for every fully paid ordinary share held.