



PACIFIC TURBINE BRISBANE LTD

The Manager
Company Announcements
Stock Exchange of Newcastle Limited
384 Hunter Street
NEWCASTLE NSW 2300

ALLOTMENT OF UNSECURED NOTES AND SHARE OPTIONS

The Directors of PTB Finance Limited have allotted 70,000 notes on 31 December 2005.

In addition, 23,333 options in Pacific Turbine Brisbane Ltd were allotted on 31 December 2005. These options have a strike price of \$1.60 per share with a term of three years.

This is pursuant to the groups raising of approximately \$4 million in debt to fund the next stage of its turbine engine acquisition program for its US rental pool (refer announcement dated 3 November 2005).

Yours sincerely

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Managing Director

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