

RATTOON

Holdings Limited

A.B.N. 16 076 611 268

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www.rattoon.com.au

18 November 2005

Scott Evans,
General Manager
NSX Limited
PO Box 283,
Newcastle,
NSW, Australia, 2303

**Re Rattoon Holdings Limited
Appointment of Hindal Securities as Nominated Adviser**

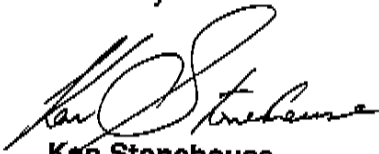
Dear Scott,

Please be advised that the Board of Rattoon Holdings Limited has resolved to appoint Hindal Securities Pty Ltd ("**Hindal**") as its Nominated Adviser. This appointment will be effective from 21 November 2005. The primary contact at Hindal will be Mark Stevens.

I have informed Andrew Whitten of Whittens Lawyers of the decision. The Board decided to appoint Hindal as they already provide company secretarial and administrative support services and were geographically more convenient.

I would like to comment on both the professional attitude and high levels of service Whittens have provided over their period of engagement and thank them for their services.

Sincerely



Ken Stonehouse
Company Secretary

Cc: Andrew Whitten, Whittens Lawyers
Mark Stevens, Hindal Securities Pty Ltd