

Consider the NSX -

The NSX provides an efficient mechanism to mobilise growth capital for innovative and growing businesses as well as those segments of the economy requiring tradeable securities.

If you are in a growing business wanting to raise capital in a certain regulatory environment with a co-operative listing process, the NSX should be your choice. We offer a streamlined range of services, supported by expert NSX staff, which make listing easier and more cost-effective.

For brokers and investors, the NSX is a dynamic, new national exchange offering a new range of investment opportunities.

Give us a call on **61 2 4929 6377**

or visit our website at
www.newsx.com.au



Stock Exchange of Newcastle Limited

ACN 000 902 063

Ground Floor, 384 Hunter Street,
Newcastle NSW 2300

Telephone: 61 2 49296377

Website: www.newsx.com.au



The Stock Exchange of Newcastle Limited was founded in 1937, incorporated in 1972 and reactivated as the NSX in 2000. It is one of only three operating stock exchanges in Australia. The Exchange is a publicly unlisted company with over 80 shareholders and a national network of broker members.

A broad interpretation of market needs

The Exchange does not limit itself to corporate listings, but also includes any areas of the economy which require a market platform. The NSX acts as a hub linking many disparate interests to produce successful outcomes.

Creating markets for tradeable securities

NSX has successfully developed a trading platform that can be used to grow a variety of markets in various tradeable securities. The Australian Wine Exchange (AWX) is the first of what will be a series of unique markets trading under the NSX banner. The AWX is creating a niche capital market for the Australian wine industry by issuing innovative wine securities that "turn cases of wine into shares" - a world first.

There is now a choice for corporate listings

NSX has modelled itself on the successful AIM and TechMARK submarkets of the London Stock Exchange. It should now be the market of choice for small to medium and innovative enterprises that are looking to raise capital and transact on a market that is nurturing, efficient and has simple, user- friendly processes.



The NSX derivatives market

There are some strong advantages for the operations of derivatives markets in using the NSX. The low cost nature of the Exchange allows issuers to offer a broader range of product than would normally otherwise be contemplated. This allows issuers a higher probability of success and, for investors, more likelihood that their individual investment requirements can be met on the NSX.

For the Participants

■ Corporate Underwriters and Advisers

Through our unique combination of sponsoring broker and sponsoring adviser, coupled with a co-operative listing process, companies quoted on the NSX may gain:

- strong interest from investors
- a higher profile
- greater investment
- easier capital raisings
- improved analyst-to-investor understanding
- and, more importantly, higher valuations.

The listing process is straightforward and economical. Together with NSX's efficient operating model and efficient regulatory environment, the advantages for corporate listings are significant against the

alternatives. While advantageous for all offerings, this is particularly important for smaller capital raisings, and means the NSX provides a far more compelling economic model.

Brokers

Access to the NSX is efficient and simple with a national screen-based trading system. The compatibility of NSX systems with those of the ASX also means uncomplicated trading, with no training and minimal additional hardware normally required for ASX members. The use of CHESS ensures transactions and settlements are seamless and straightforward.

Investors

The NSX structure and listing requirements will ensure that companies are more thoroughly researched and promoted, dissemination of information is more widespread and compliance is more readily met. In addition, the use of CHESS (the leading securities clearing system in Australia) enables investors to enjoy a seamless settlement and statement system identical to those of the ASX.

