Application for Recognition as a Nominated Adviser

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Introduction

This form is for use by an entity seeking recognition by the Stock Exchange of Newcastle Limited ABN 11 000 902 063 ('NSX') as a Nominated Adviser.

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

About Nominated Advisers

To list on the NSX it is required that a Nominated Adviser is appointed to assist the issuer with the admission procedure and compliance with ongoing obligations under the NSX Rules. This sections explains in detail the role of the advisers and other steps to be taken in order to list securities on the NSX.

Eligibility
The appointed adviser can only be a registered NSX adviser. Eligible organisations are stockbrokers, banker, lawyers, accountants or other professionals experienced in corporate finance. Please see the document "Eligibility Criteria and Framework for Making Applications" for further information.

Their Role
The nominated advisers role is to help the listed issuer's board with the application process by ensuring that the directors have been guided and advised on their responsibilities and obligations under the NSX rules.

The nominated adviser also will explain the NSX rules to the board although specialists may be needed to cover areas of the rules that fall outside of the adviser's range of expertise.

Because the directors are responsible for compliance with the NSX's rules, it is essential that they are confident that they understand their responsibilities and have taken the steps required to ensure the information in the application for listing is complete and correct. At the time of admission, the Nominated Adviser will confirm to the NSX that the issuer has complied with the relevant rules.

Once the securities are admitted to the market, the nominated adviser needs to be available at all times to guide and advise the issuer and provide further assistance as needed.

How long is a nominated adviser required?
Issuers are required, under the NSX rules, to retain the services of a nominated adviser at all times. To guard against the possible resignation of an adviser it is recommended that you agree to a notice period at the time of appointment to provide sufficient time to engage another adviser.

More Information and Submission of Application:
Further information can be obtained from and all applications should be sent to:

Manager, Admissions
Stock Exchange of Newcastle Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377
Fax: + 61 2 4929 1556
http://www.newsx.com.au

1. Applicant Details

(a)	Name of Applicant	
(b)	Trading Name *(if different)*	
(c)	Private Address	
(d)	Contact Details	Telephone Number: Fax Number: E-mail address:
(e)	Name of Contact	

2. Nature of Entity
(Company, or partnership)

(a) If a body corporate, country of incorporation

(b) Name and Address of Partners/or Directors

(c) If a company, name and address of each person with more than a 10% beneficial interest in its capital

3. Is the Applicant:

i. a Participating Organisation of the Exchange; or ii. a firm of Certified Practising Accountants; or iii. a firm of Chartered Accountants; or iv. a firm of solicitors; or v. or an entity Licenced under the Corporations Law to carry on the business of either dealing in securities or investment advising.	Yes/No If Yes, please provide details

4. Has the applicant been operating in a corporate finance advisory role for three years.	Yes/No

5. Transaction History Describe completed initial public offers, demergers, or other issues of securities involving listing particulars, in which the applicant has acted in a corporate finance advisory role within the last three years	

6. Names of Applicants Proposed Responsible Officers	
7. Name of suitably qualified and experienced executive staff	
8. State the number of staff who will be involved in an executive capacity in nominated adviser activities	

9. What procedures and controls are in place to ensure that personnel do not act beyond their proper authority.

Note: Copies of procedures may be requested during the application process.

10. Is there any other information which you think may be relevant to the Exchange in considering this application?

Yes/No

If Yes, please provide details on a separate sheet.

11. Nominated Adviser's undertaking to the Stock Exchange of Newcastle Limited

(to be signed by all applicants)

Name of nominated adviser

Hereby applies for approval as a nominated adviser for the purpose of the NSX Listing Rules and if you grant this application undertakes to:

i) Discharge its responsibility as a nominated adviser under the NSX Listing Rules from time to time;
ii) Advise you without delay if it is the subject of any disciplinary proceedings or similar action by any regulator or professional body;
iii) Advise you without delay of any change to the staff who are involved in an executive capacity in the nominated adviser activities, including details of the qualifications and the experience of any new staff to be involved in an executive capacity in nominated advisers activities;
iv) Advise you in writing without delay of its resignation or dismissal, giving details of any relevant facts or circumstances;
v) Perform the role of nominated adviser only for any organisation from which it is independent as defined in the eligibility criteria as published by the Exchange from time to time;
vi) Continue to comply with the eligibility criteria.

And acknowledge that:

1) You may censure it and/or remove its name from the register of nominated advisers maintained by you if:
   a) You consider that it is a breach of its responsibilities;
   b) You consider that the integrity and reputation of the market may have been impaired as a result of its conduct or judgment; or
   c) The number of suitably responsible officers falls below two and you may publicise the fact that you have done so and the reasons for your action
2) Appeals to the NSX appeals committee will be dealt with in accordance with the NSX Appeals procedures as published from time to time.

We declare that the information supplied is complete and correct and agree to comply with additional notification requirements.

We have read the Nominated Advisers Eligibility Criteria and Framework for Making Applications and believe that this application conforms to the criteria and framework (except as specifically notified to you with this application)

This undertaking must be signed by two directors, partners or duly authorised officers of the nominated adviser.

Signed:	Date:
Name of signatory in block capitals:	
Partner, director / duly authorised officer, for and on behalf of (name of nominated adviser)	

Signed:	Date:
Name of signatory in block capitals:	
Partner, director / duly authorised officer, for and on behalf of (name of nominated adviser)	